



# LA FRANÇAISE

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Press Release, December 6, 2019

## **La Française Real Estate Partners International completes sale of Thales office campus in Stuttgart-Ditzingen on behalf of Samsung SRA**

After a five-year holding period, La Française Real Estate Partners International, acting on behalf of Samsung SRA, has completed the sale, via a share-deal, of the office campus situated on Thalesplatz in Stuttgart-Ditzingen, Germany to an investment vehicle managed by Antirion, an independent Italian asset management company. For Samsung SRA, this is the first sale of a German office property.

The office campus, comprised of four buildings and a multi-storey car park, offers ca. 58,000 m<sup>2</sup> of lettable area and is currently let on a long-term lease to Thales Immobilien Deutschland GmbH. Thales Group is a market leader in the fields of aerospace, security and transportation.

The seller was advised by La Française Real Estate Partners International, the law firm Ashurst, Colliers International Deutschland GmbH and BNP Paribas Real Estate GmbH.

Jens Goettler, Managing Director of La Française Real Estate Partners International - Germany said: "This was one of SRA's first acquisitions in Germany. It was also one of the very early transactions completed on behalf of South Korean investors in the market. Today, South Korean investors are an important and established part of the investor community and are very active in the country. The 5-year business plan has now been completed with the successful sale of the asset. The market interest in this quality property with a long lease to a strong covenant, located in a prosperous location in the Stuttgart region was strong. With Antirion, we found an investor with a long-term view and a great partner for the tenant."

### **About La Française Global Real Estate Investment Managers**

The real estate activities of La Française have been united under the brand La Française Global Real Estate Investment Managers (GREIM). This umbrella brand covers La Française REM, La Française Real Estate Partners and La Française Real Estate Partners International.

La Française REM is the French leader in collective real estate investments in terms of capitalisation (as at 30/06/2019, IEIF). A specialist in third-party investment and asset management, it is present across all French real estate markets. It has also developed a platform for real estate mandates, offering dedicated solutions for institutional investors with



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investment strategies ranging from Core/Core+ to Value Added and Opportunistic within the La Française Real Estate Partners structure.

La Française Real Estate Partners International provides a complete investment management service in both direct and indirect real estate investments for a wide range of international clients across continental Europe, the UK and Asia. It operates from offices in London, Frankfurt and Seoul. The platform is a recognized specialist in core and core-plus real estate investment strategies throughout Europe.

La Française GREIM has €21bn in assets under management (as at 30/06/2019) and offers a complete range of tailored real estate solutions to investors across the globe.

## **About La Française**

For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-expertise business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 610 professionals and offices in Paris, Frankfurt, Geneva, Hamburg, Stamford (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages 68\* billion euros in assets.

La Française is owned by Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital of €3.2bn as at 30/06/2018.

\*as at 30/06/2019

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